

**Are You
Considering**

**Graduate Studies
in Economics?**

I. Three career paths in economics

o Empirical / statistical

o Mathematical / theoretical

o Communicator

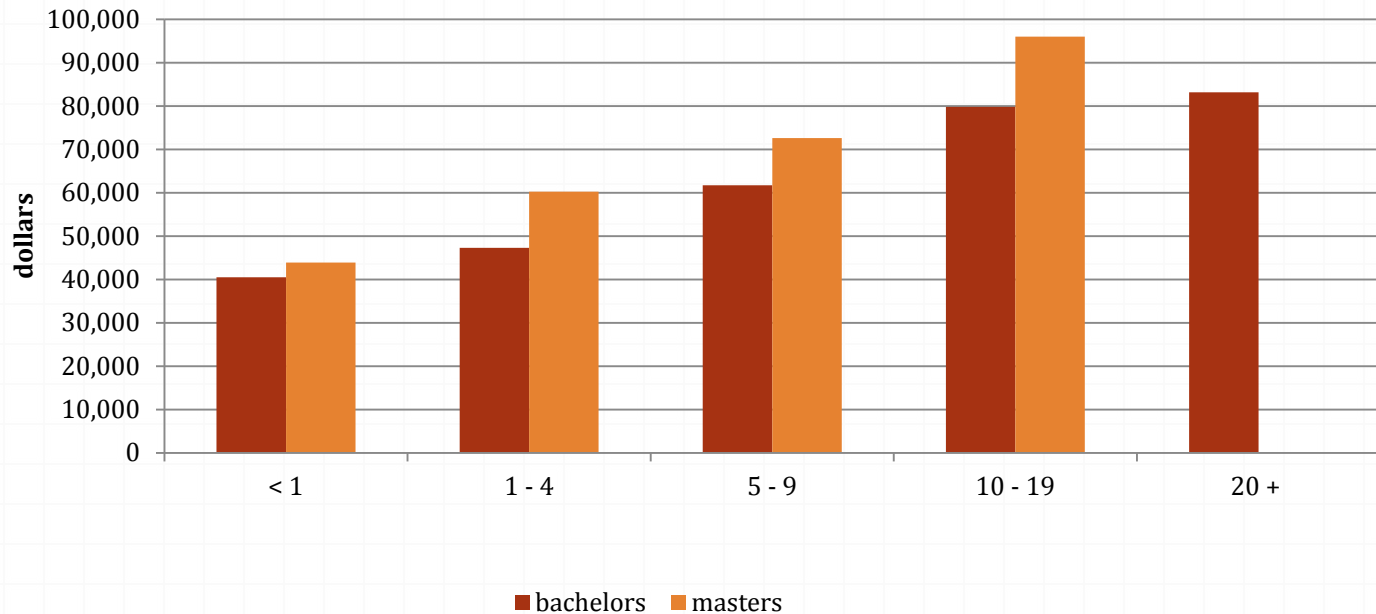
o Which are you?

II. Comparing Masters and Bachelor degrees

- o Is it worth it?
- o Job prospects – when do you become an “economist”? When you have an MA!
- o Salary comparisons

II. Comparing Masters and Bachelor degrees

Earnings Potential of Economics Degree in Canada
(payscale.com; 09/2014)



II. Comparing Masters and Bachelor degrees

experience (years)	median salary					
	bachelors		masters		difference	
	\$C	obs	\$C	obs	\$C	%
< 1	40,514	31	43,916	13	3,402	8
1 - 4	47,309	278	60,263	55	12,954	27
5 - 9	61,737	208	72,617	22	10,880	18
10 - 19	79,845	185	96,043	22	16,198	20
20 +	83,184	111				

source: www.payscale.com

date: 9/20/2014

III. Masters program in economics

- o 1 year (12 months) at most Canadian universities

- o University of Ottawa

 - o 3 compulsory courses: micro, macro, econometrics

 - o 3 field courses

 - o Major Research Paper

III. Masters program in economics

◦ Fields:

- Public economics
- Industrial organization
- Monetary economics
- International trade and finance
- Development
- Environmental and resource economics
- Health economics
- Labour economics
- Econometrics

III. Masters program in economics

- o Major Research Paper
 - o Independent research project
 - o Supervised by a professor
 - o In your field of specialization
 - o Usually one semester
 - o Evaluated by a second reader
 - o Highly valued by employers

III. Masters program in economics

- o Entry requirements:
 - o Undergraduate degree
 - o Minimum GPA of 6.0 (B 70 %)
 - o ECO 3150 & 3151
 - o ECO 3145
 - o ECO 3152 & 3153
 - o Qualifying program – 1 semester for those who don't have the pre-requisites

III. Masters program in economics

- MA COOP at University of Ottawa
 - Open to students who begin MA or Qualifying in September
 - Must have and maintain a minimum GPA of 7.0 (B+ 75%) or higher
 - Two semesters of full-time work experience
 - Income: ~ \$8500 per semester
 - Competitive entry by GPA – 15 positions per year
 - Sequences

III. Masters program in economics

Sequence 1 – for students beginning the MA in September

Year of Study	Fall	Winter	Summer
1	Study	Study	Work 1
2	Work 2	Study	-

Sequence 2 – for students in qualifying program

Year of Study	Fall	Winter	Summer
1	Study	Study	Work 1
2	Study	Work 2	Study

III. Masters program in economics

o TA positions:

- o Half position (65 hours per semester): \$2583.75
- o Full position (130 hours per semester): \$5167.50
- o Canadian students who have a GPA of 8.0 or higher (A- 80%) are **guaranteed** a full TA for two semesters
- o Other students may apply and will receive full or partial positions if funding is available (not guaranteed)

III. Masters program in economics

o Scholarships

- o All Canadian students who have a GPA of 8.0 or higher (A-80%) are guaranteed the following funding:
 - o Waiver of tuition fees for three semesters (current value approx. \$7500)
 - o \$9,000 in either TA, RA (research assistant), or COOP earnings
 - o Total package: ~ \$16,500

III. Masters program in economics

o Scholarships

o Other scholarships exist:

- e.g. Ontario Graduate Scholarship (\$15,000), Social Sciences and Humanities Research Council (\$17,500)
- Student must apply
- Replaces the tuition waiver (can't receive both)
- International students are eligible to apply for some scholarships as well

o More information at web sites of the Faculty of Social Sciences and the Faculty of Graduate and Postdoctoral Studies

III. Masters program in economics

- o Fast track into the Ph.D. program
 - o Transfer into the Ph.D. before completing the MA
 - o Requires permission of the Graduate Studies Committee
 - o Student must have completed the MA level micro, macro and econometrics with an average of A or higher
 - o Request permission in second semester or earlier

IV. Questions?